Drilling Economic Gold Assets in Nevada

INVESTOR PRESENTATION

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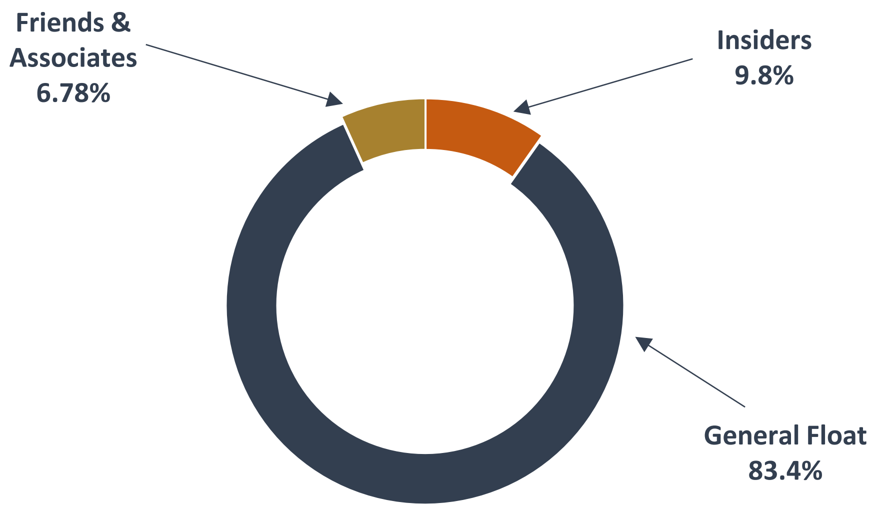
COMPANY OVERVIEW

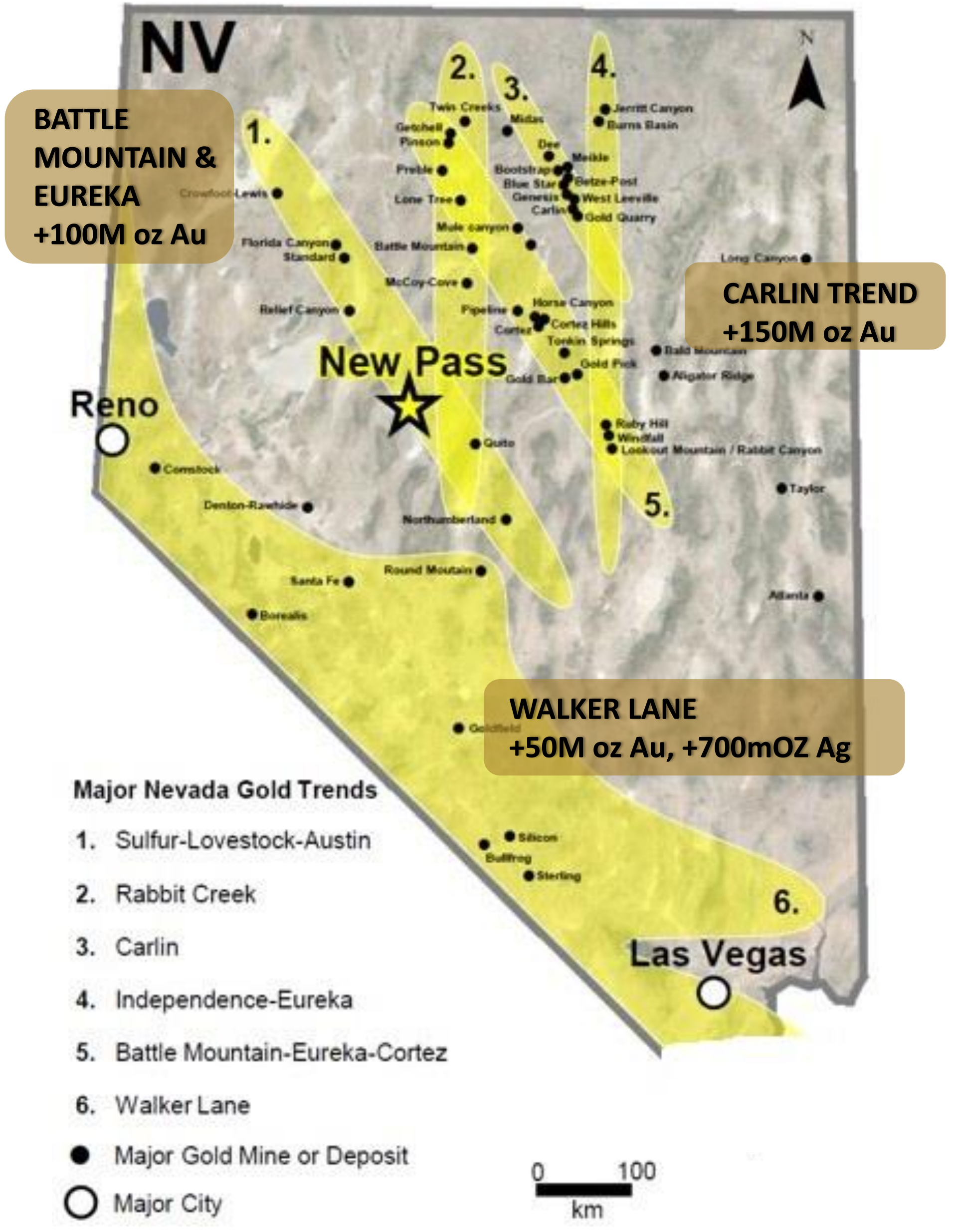
CAPITAL STRUCTURE	
Ticker Symbol	TSXV:ICM OTCQB:ICMFF
Share Price	$0.075
Shares Outstanding	154,415,905
52 Week Range	$0.01 - $0.125
Stock Options	14,000,000
FD Shares Outstanding	168,415,905
Market Capitalization	$12,631,192

KEY PERSONNEL	
Richard Kern	CEO, Director
Richard Barnett	CFO, Secretary
Keturah Nathe	Director
Huitt Tracey	Director
Jurgen Wolf	Director

52 Week Chart



NEW PASS PROPERTY



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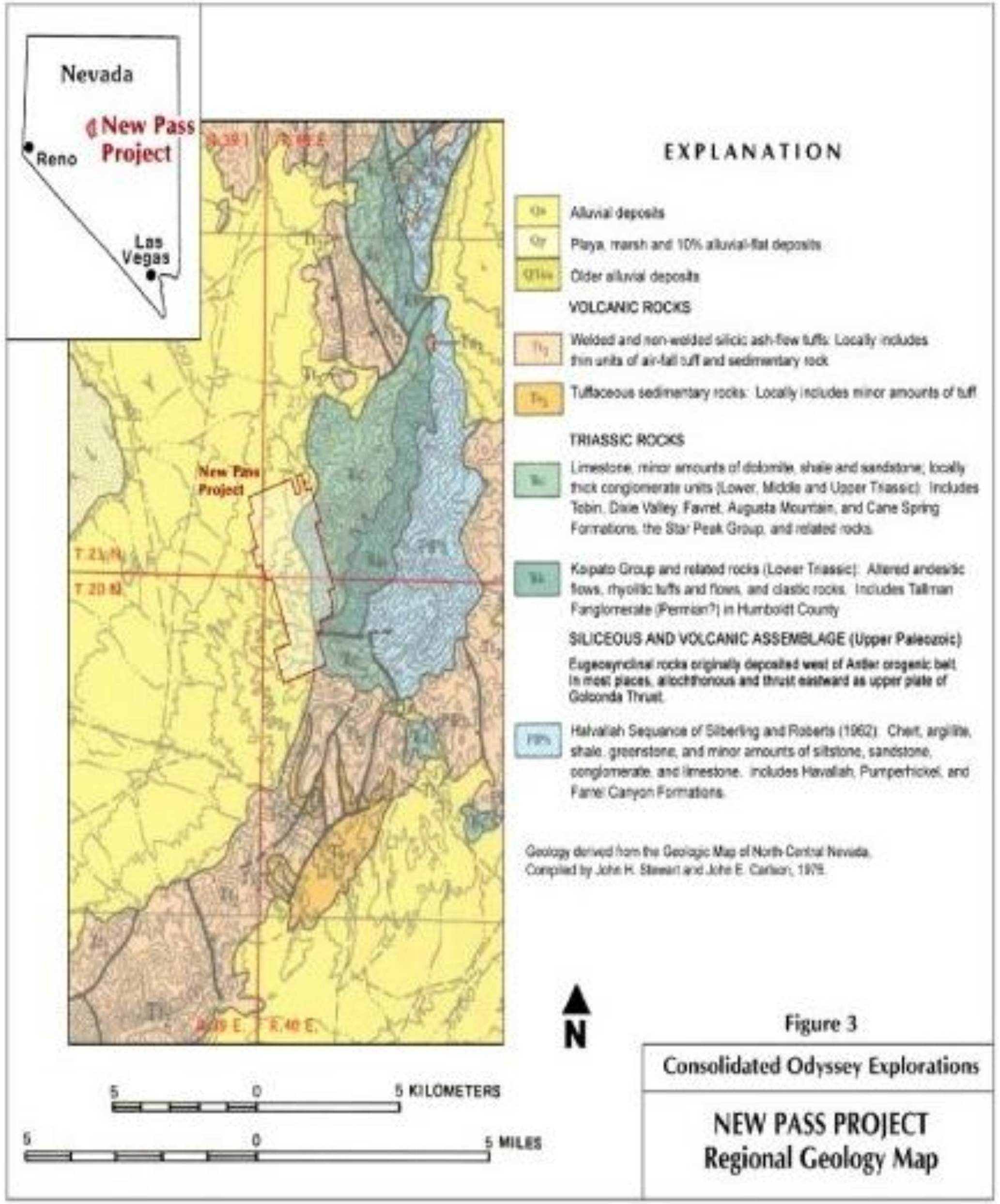
Eastern Churchill County, Nevada

- New Pass comprised of 107 mining claims (2,140 acres)
- Mineralization comes to surface with 75% of the resource oxidized
- Mineralization open in all directions
- Inferred resource of 341,750 ounces of gold equivalent
- Inferred resource of 2.55 Million ounces of silver
- Potential additional exploration target – 12 to 17 million short tons @ grades of 0.015 opt Au
- 50/50 JV with McEwen Mining Inc

(Historical estimate from NI 43-101 Technical Report 2010, Paul Noland)

NEW PASS HISTORICAL DRILLING



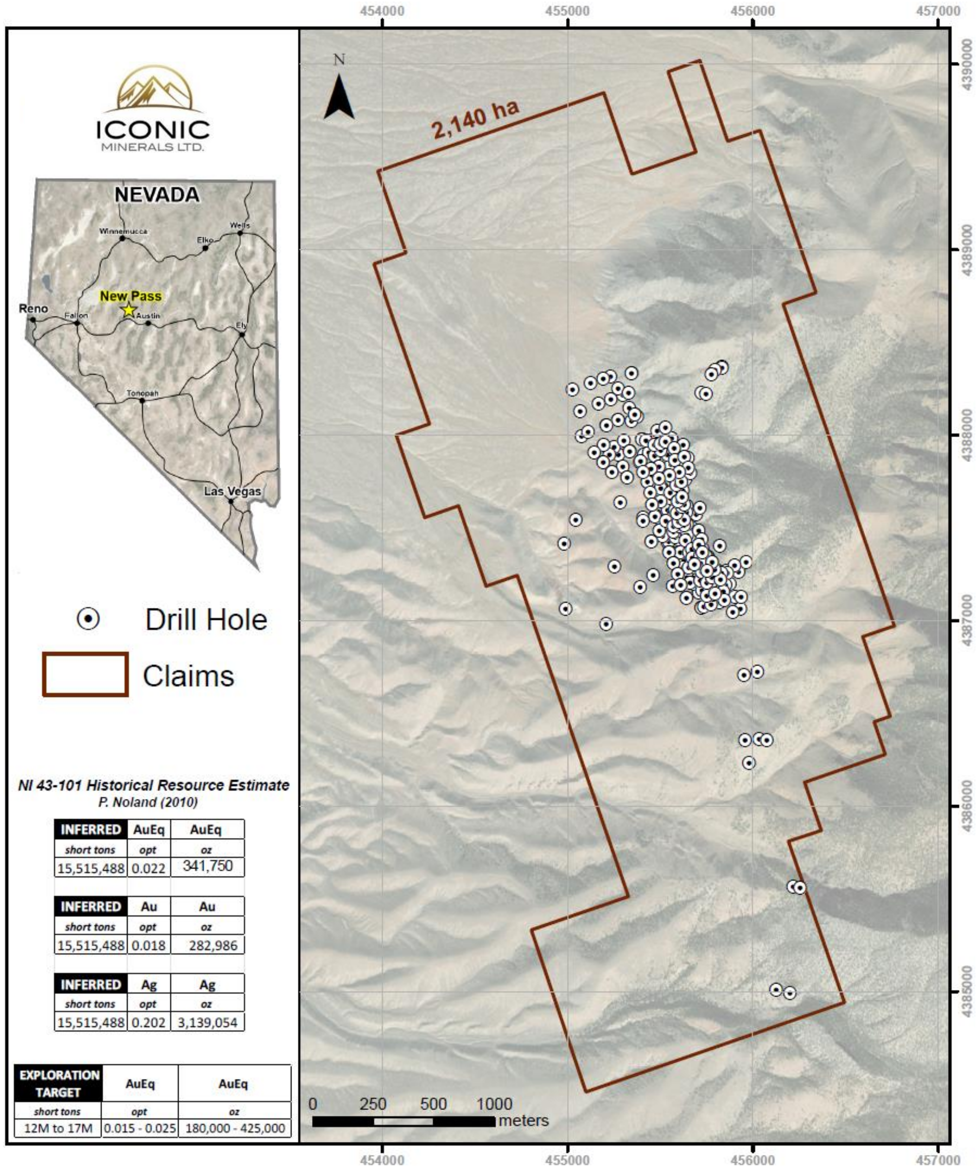
1982–1992 — **Westmont Gold, Inc.,** explored the property from 1982 - 1992, and drilled 165 RC holes

1995 — **Santa Fe** drilled 11 RC holes in pediment in1995

1998–2004 — **White Knight (McEwan Mining)** conducted geologic mapping and geochem sampling 1998-2004

2005–2008 — **Bonaventure JV** drilled 89 RC/Core holes 2005-2008

NEW PASS HISTORICAL RESOURCE ESTIMATE



- Revised NI43-101 Technical Report dated September 3, 2010, by independent consulting geologist Paul Noland
- Historical Resource totals 341,750 oz AuEq at a grade of 0.022 opt AuEq (~0.69 grams per metric tonnes AuEq)
- 15,515,488 short tons (14,075,414 metric tonnes)
- Estimates of Au-only and Ag-only from the Historical Resource volume of 282,986 oz Au and 3,134,129 oz Ag

Table 1: Historical NI 43-101 Inferred Mineral Resource (Noland, 2010)

INFERRED	AuEq	AuEq	Au	Au	Ag	Ag
Short tons	**opt**	**oz**	**opt**	**oz**	**opt**	**oz**
15,515,488	0.022	341,750	0.018	282,986	0.202	3,134,129

Note: AuEq equals gold in ounces per short ton (opt) plus silver (opt) valued at a 60:1 Au:Ag ratio, as defined in the Report. The cutoff grade used was 0.01 AuEq opt (equivalent gold expressed in troy ounces per short ton).

Isolated intercepts of 5 feet with cutoff grades above 0.01 AuEq opt were ignored unless the combined weighted average grade of that interval and any two adjacent intervals was greater than 0.01 AuEq opt

NEW PASS DRILLING OVERVIEW

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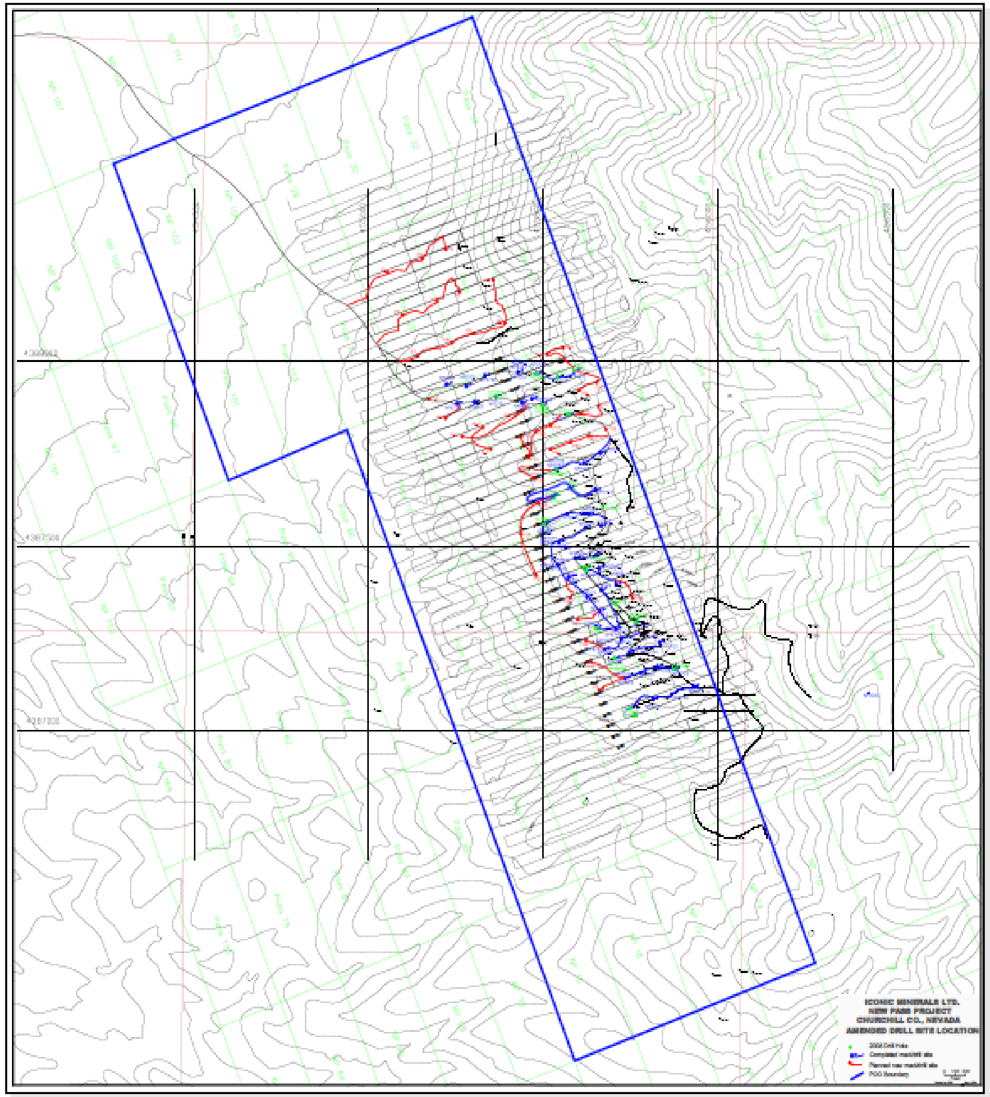
Total Meters Drilled = 30,553 m

Ave Depth Drilled = 114 m

Ave Grade Au = 0.51 g/t Au (0.018 opt)

Ave Grade AuEq = 0.62 g/t AuEq (0.022 opt)

Ave Grade Ag = 6.92 g/t Ag (0.202 opt)



Metallurgical Testing (McClelland Laboratories Inc.)

In 1988, Westmont Gold submitted 6 drill hole composite samples to McClelland Labs preliminary bottle roll and shake metallurgical testing. Samples submitted included oxidized, reduced and mixed mineralization types. The oxidized samples demonstrated leach recoveries of gold between 75% and 77%.

Notably, 75% of the deposit is oxidized, making it amenable to heap leaching, as demonstrated by previous metallurgical testing. With mineralization open in all directions, there is substantial potential for resource expansion and conversion.

NEW PASS DRILLING RESULTS HIGHLIGHTS

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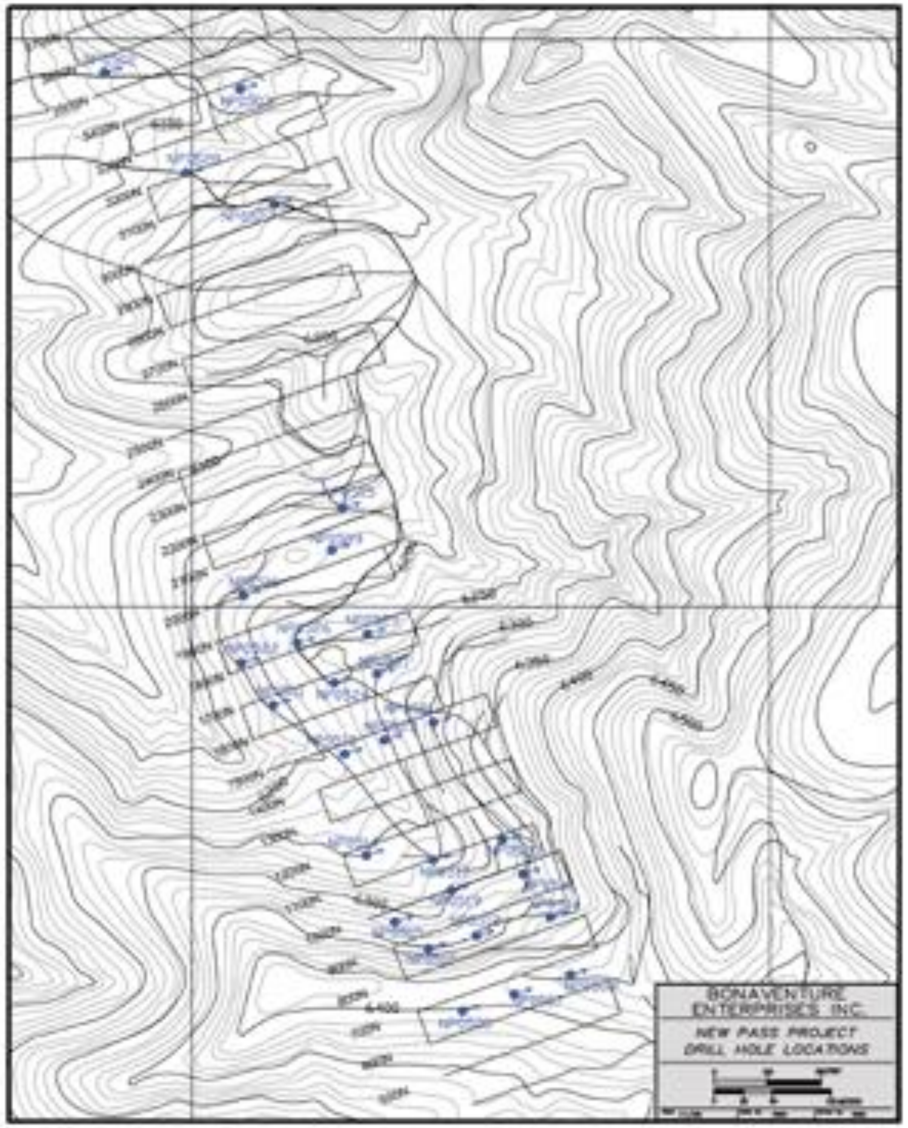
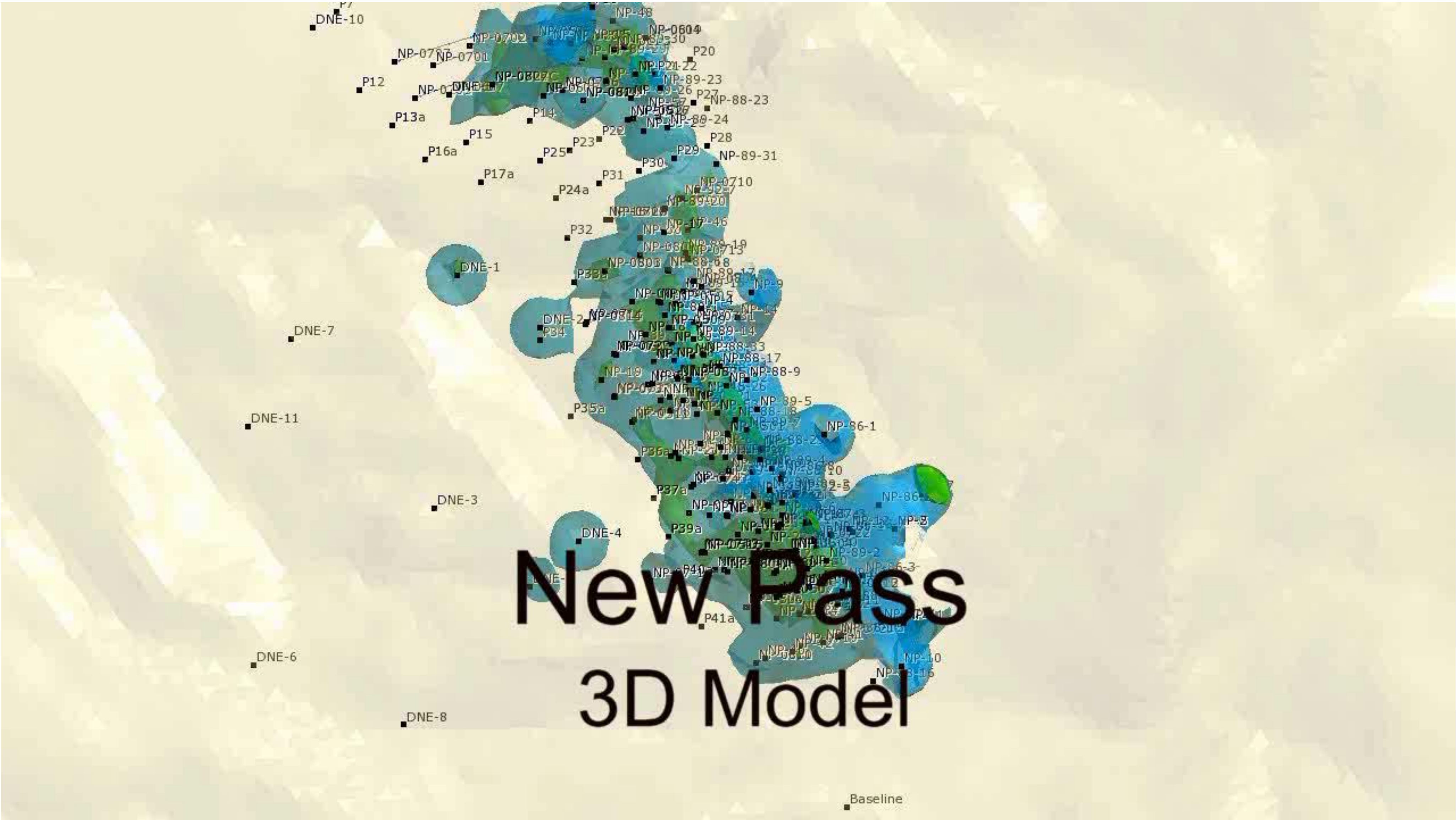
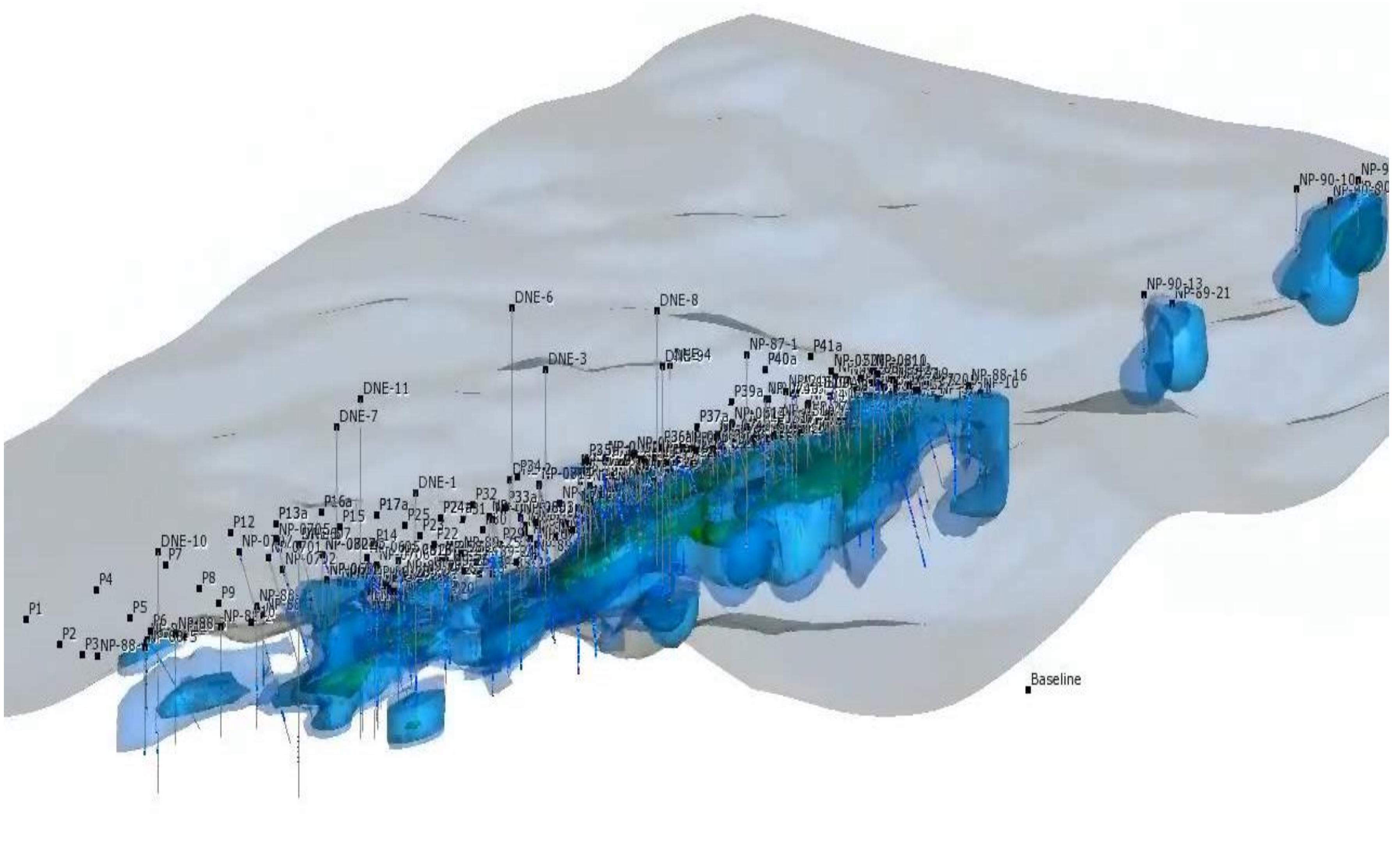
- **NP-0520** - 23 m at 1.95 g/t Au (0.069 opt) 6.9 g/t Ag (0.24 opt)
- **NP-0722** – 56.4 m at 0.93 g/t Au (0.032 opt), 8.4 g/t Ag (0.29 opt)
- **NP-0813** – 1.5 m at 30.58 g/t Au (1.05 opt), 5.5 g/t Ag (0.19 opt)
- **NP-0817** – 3.6 m at 8.60 g/t Au (0.29 opt), 4.1 g/t Ag (0.14 opt)



NEW PASS 3D MODEL



NEW PASS 3D DRILL MODEL OVERVIEW



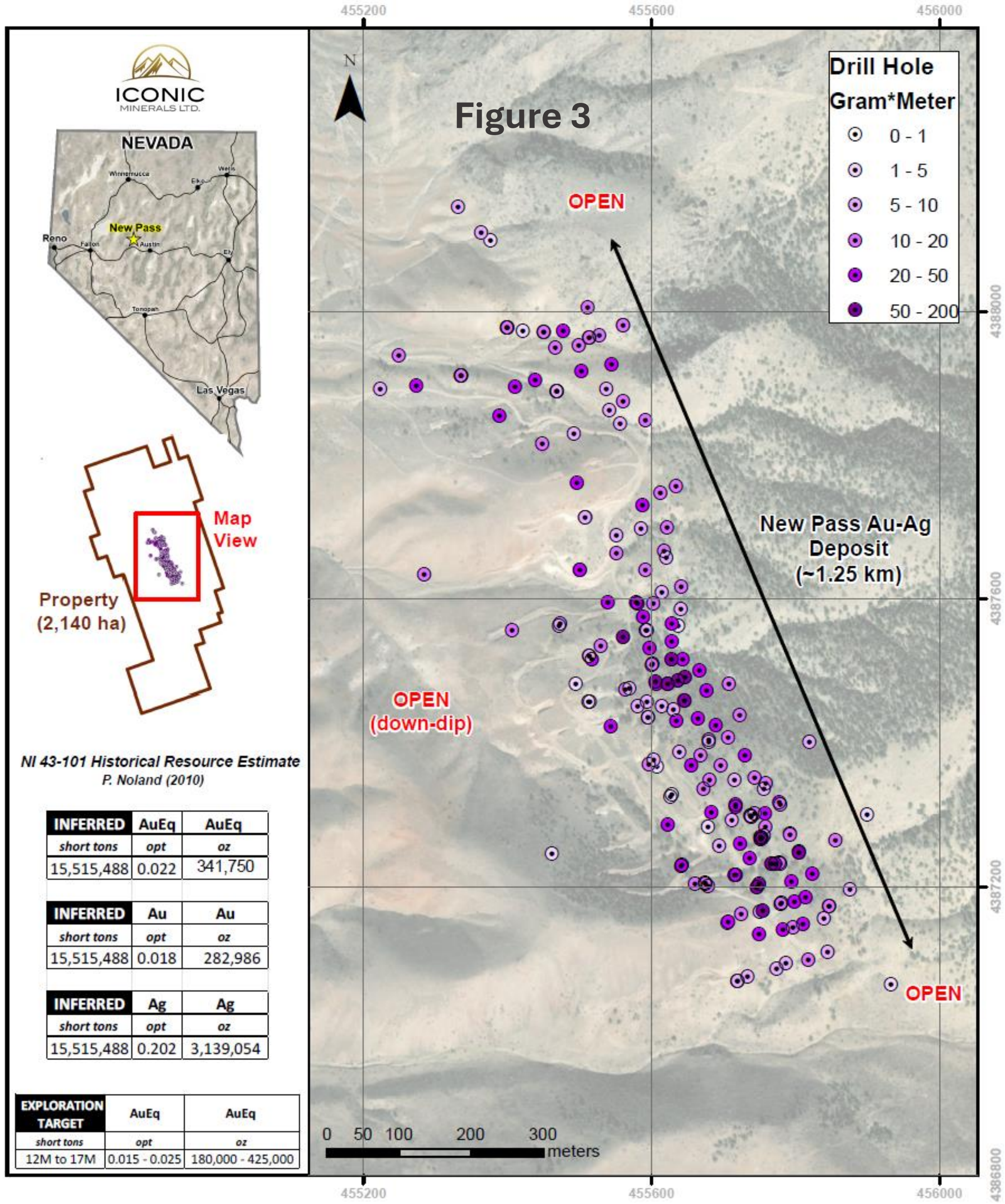
NEW PASS DRILL TARGETS

1. 12 to 17 million short tons (~11 to 16 metric tonnes)
2. Potential grades of 0.015 to 0.025 opt AuEq (~0.51-0.86 g/t Au)
3. Potential Exploration Target could contain 180,000 to 425,000 ounces of AuEq *(See Table 2 below)*
4. The Area: two main inferred resource outlines plus down-dip extensions to the most westerly drill holes and up-dip extensions to the surface
5. Average thickness and grade of the Inferred Resource - 60 to 70 feet with a potential grade of 0.015 to 0.025 opt AuEq and tonnage of 12 to 17 million short tons.

Table 2: Historical NI 43-101 Potential Exploration Target (Noland, 2010)

POTENTIAL EXPLORATION TARGET	AuEq	AuEq
short tons	opt	oz
12,000,000 - 17,000,000	0.015 - 0.025	180,000 - 425,000

The Target's quantity and grade described is conceptual. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. A qualified person has not done sufficient work to classify the Historical Resource.



NI 43-101 Historical Resource Estimate
P. Noland (2010)

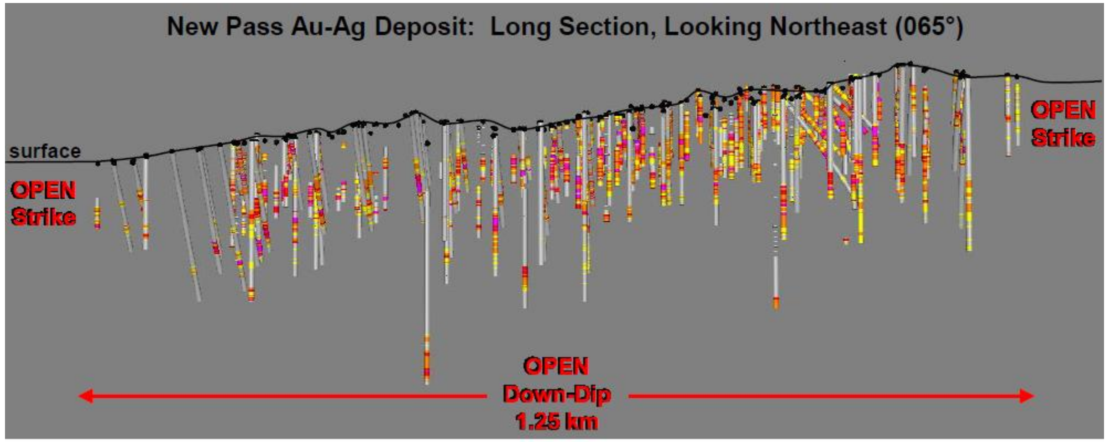
INFERRED	AuEq	AuEq
short tons	opt	oz
15,515,488	0.022	341,750

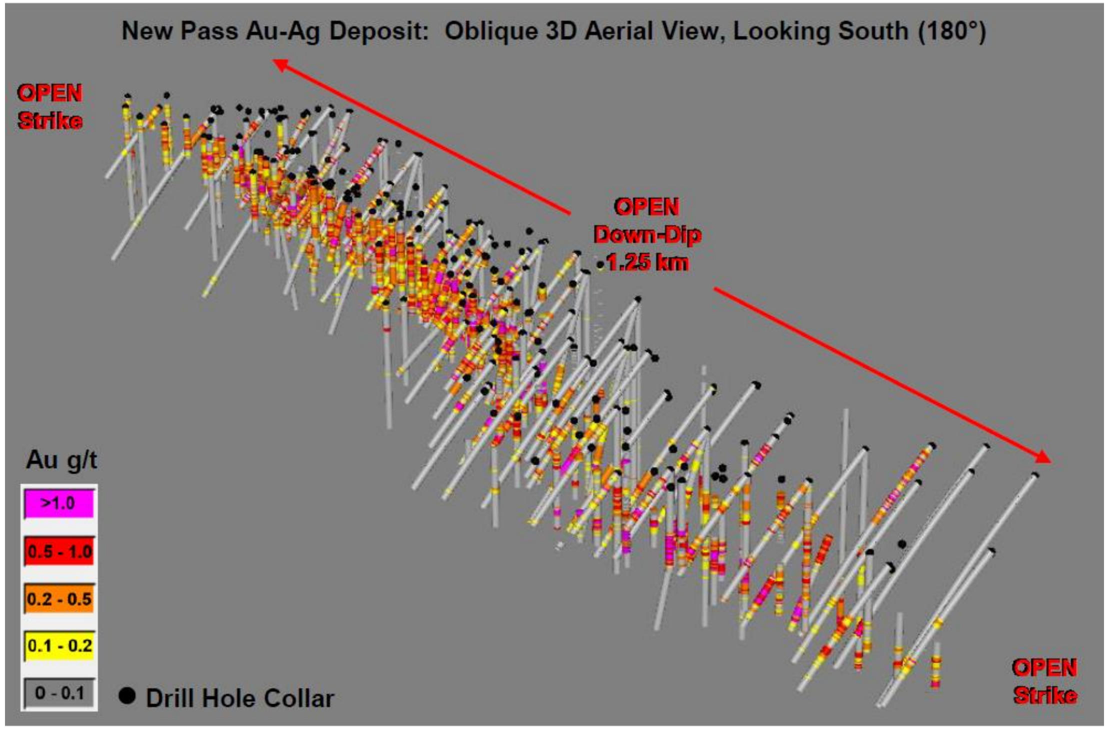
INFERRED	Au	Au
short tons	opt	oz
15,515,488	0.018	282,986

INFERRED	Ag	Ag
short tons	opt	oz
15,515,488	0.202	3,139,054

EXPLORATION TARGET	AuEq	AuEq
short tons	opt	oz
12M to 17M	0.015 - 0.025	180,000 - 425,000

NEW PASS DRILL TARGETS

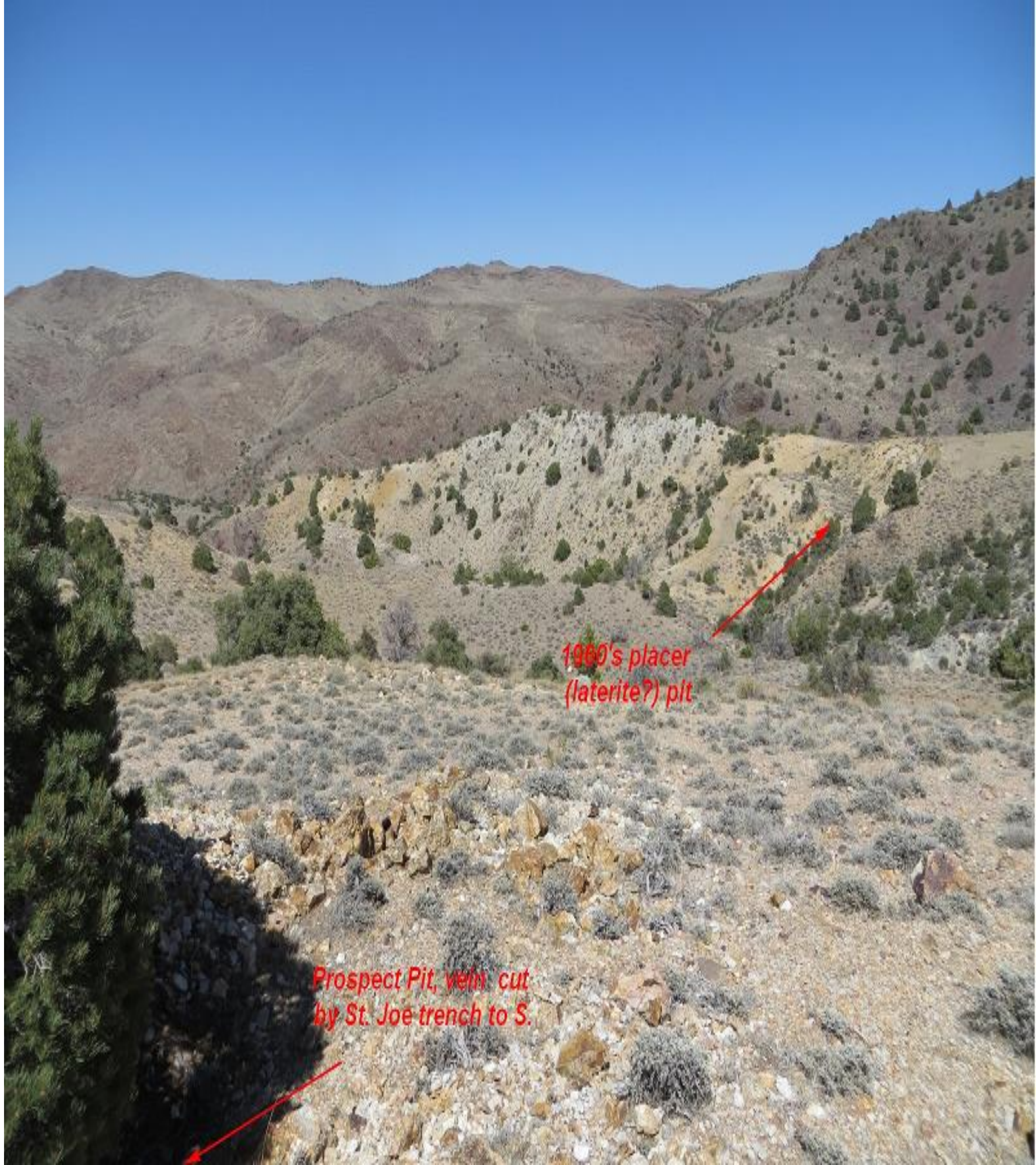




Open both up-dip and down-dip over + 1.35 km

NEW PASS HIGHLIGHTS & SUMMARY

- Plan of Operation +40 drill holes
- PoO permits up to 25 acres of exploration allowable disturbance
- Bulk minable, open pit, heap leachable Au/Ag
- 341,000 oz AuEq resource
- Resource open along strike and down dip
- Resource is shallow and 75% oxidized
- Located in elephant country - Cove McCoy (60 Mt @ 1.9 gpt Au(0.07 opt), 86 gpt Ag (2.95 opt) is 80 km north-northeast)
- Experienced management team



MIDAS SOUTH PROPERTY

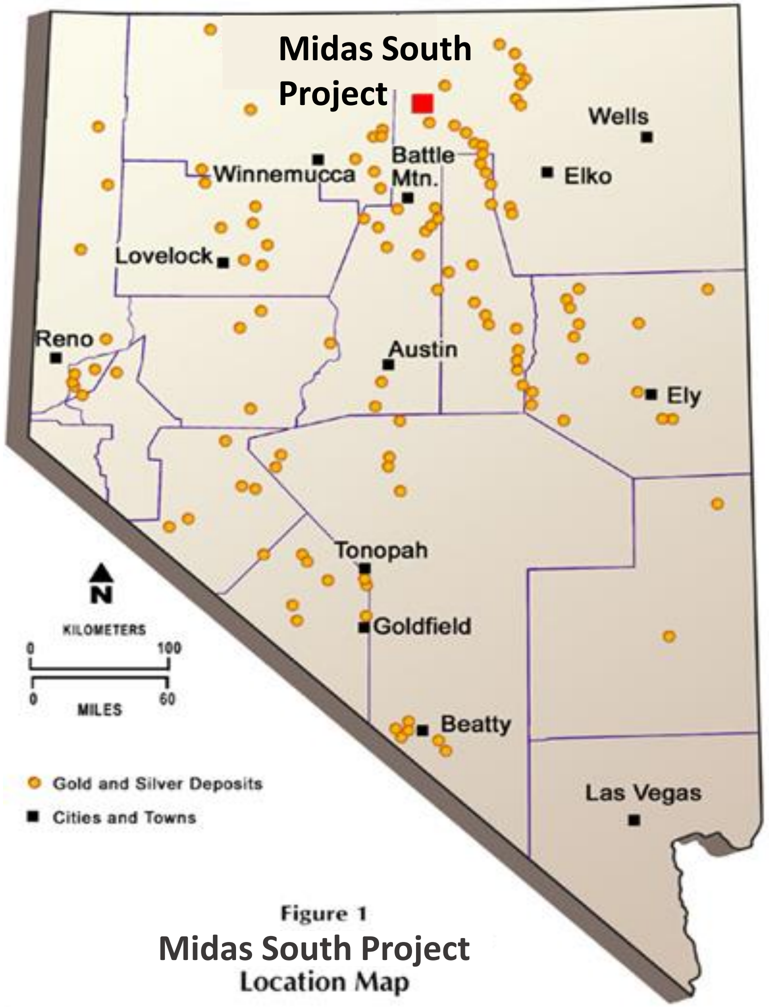
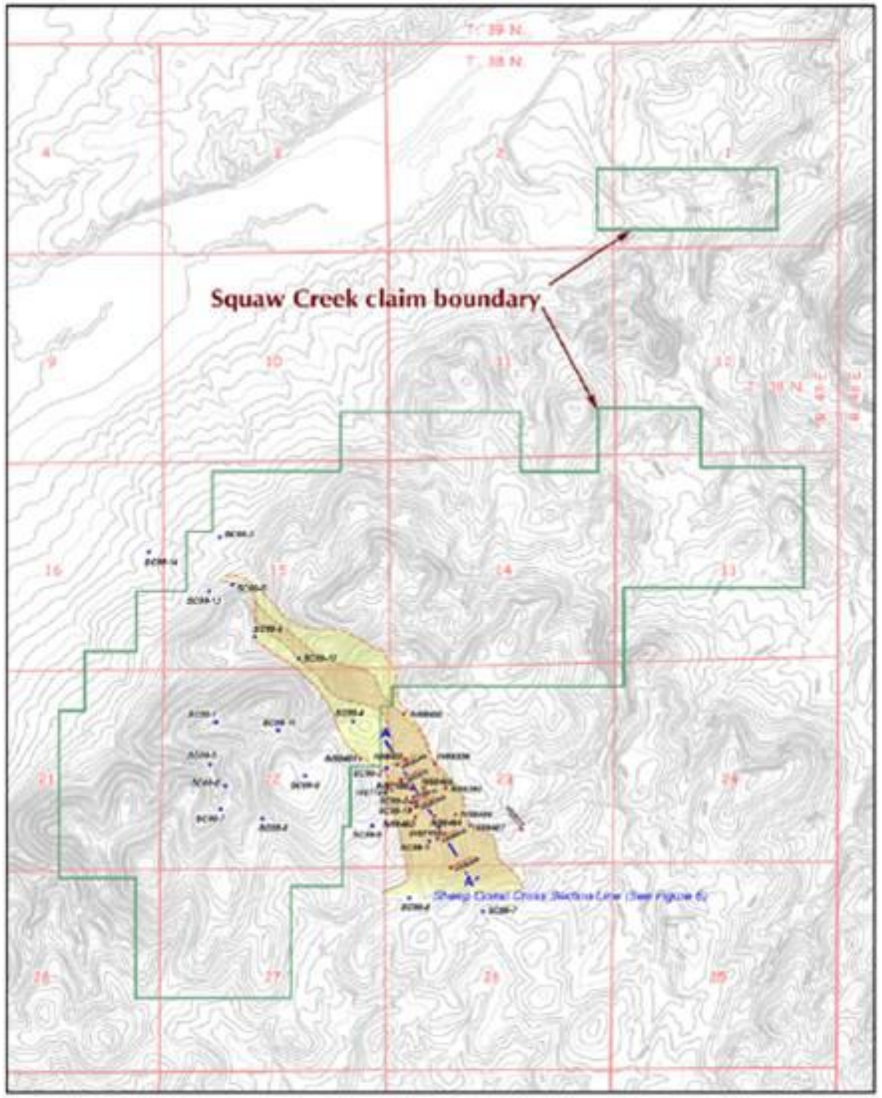


Figure 1
Midas South Project Location Map

Ivanhoe Mining District, Nevada

- Situated between Ivanhoe mine and Midas mine along the Carlin Trend
- Three identified exploration target zones
- First target tested contains increasing gold values with depth similar to Midas model

MIDAS SOUTH PROPERTY



- Located along Nevada's most famous gold belt-the Carlin Trend
- Midas and Ivanhoe are high-level hot springs systems with high-grade gold located at depth in high-angle faults
- Similar faults have been identified at Midas South

MIDAS SOUTH GEOLOGY

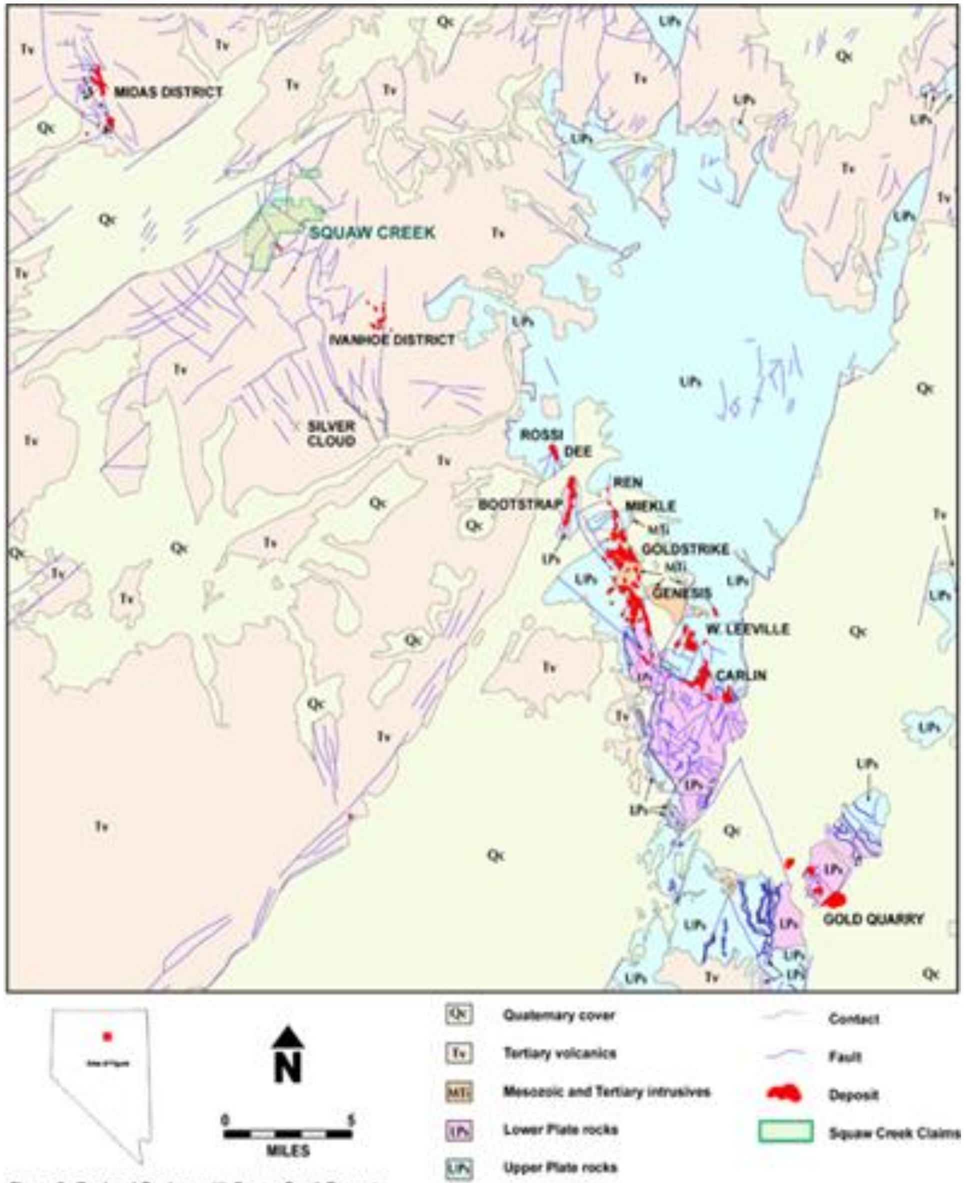


Figure 3. Regional Geology with Squaw Creek Property

- Located along Nevada's most famous gold belt-the Carlin Trend
- Midas and Ivanhoe are high-level hot springs systems with high-grade gold located at depth in high-angle faults
- Similar faults have been identified at Midas South

MIDAS SOUTH HISTORICAL DRILLING

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2005

Conducted a CSMT resistivity geophysical survey found 3 major anomalies

2006

Testing of first anomaly with shallow RC/core drilling intersected major fault with anomalous gold values

2007

Phase II drilling continued to test the major N-S trending, west dipping fault system

2008

Additional drilling finds improving gold grades and thickness with increased depth

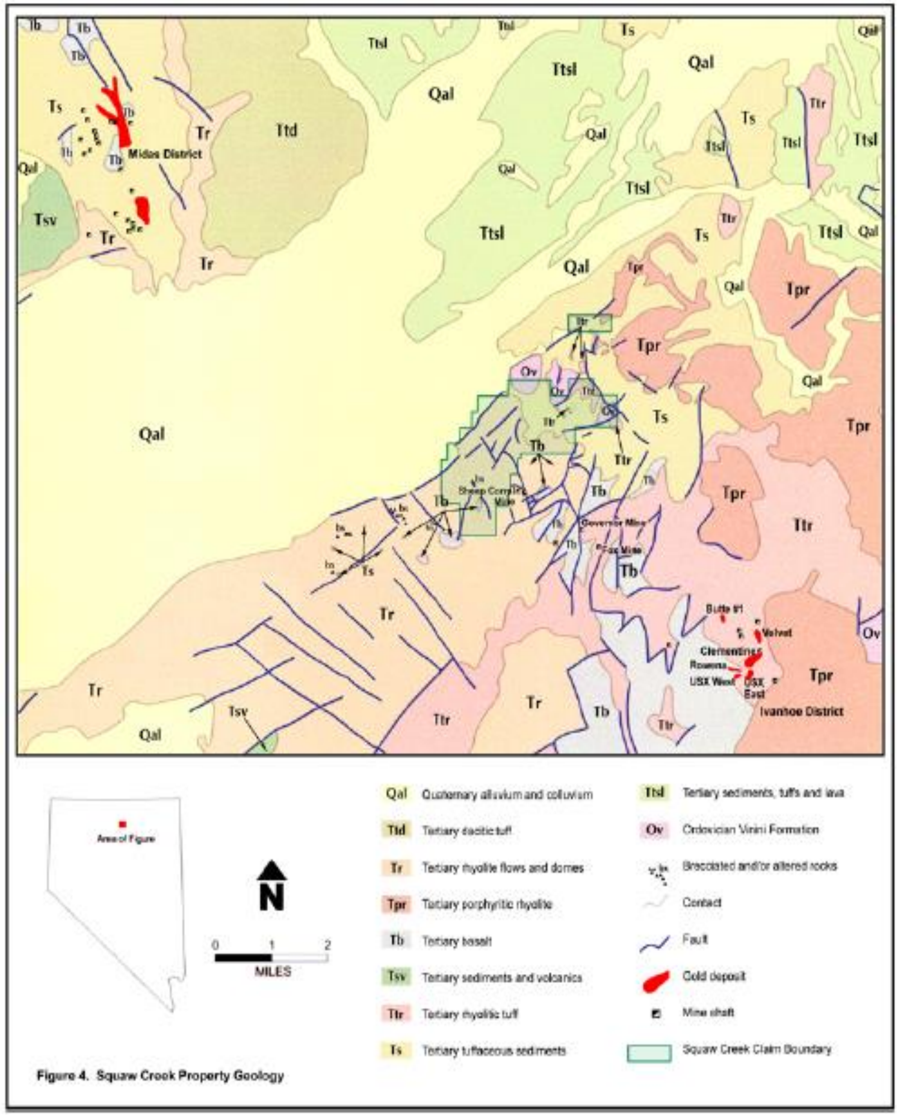
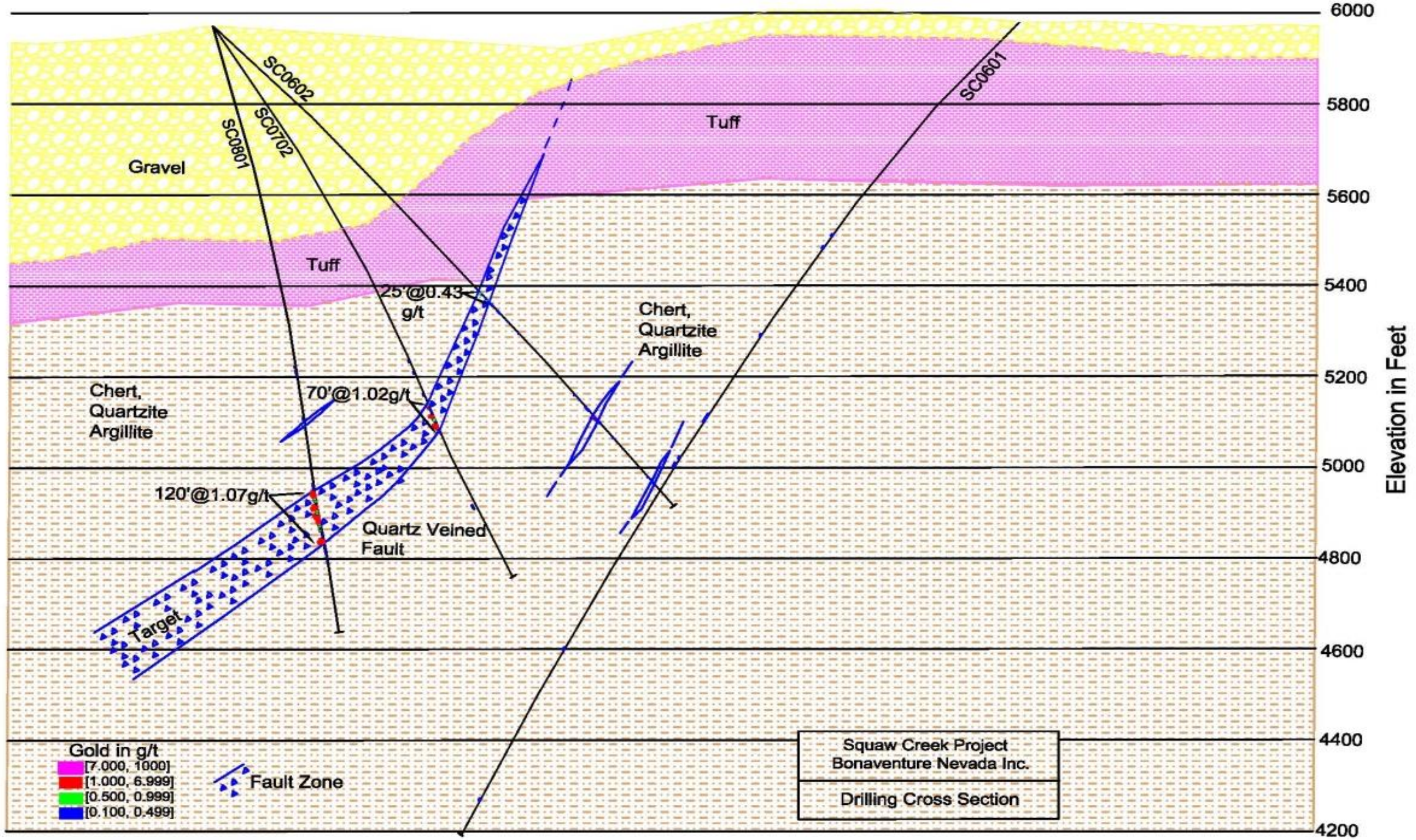


Figure 4. Squaw Creek Property Geology

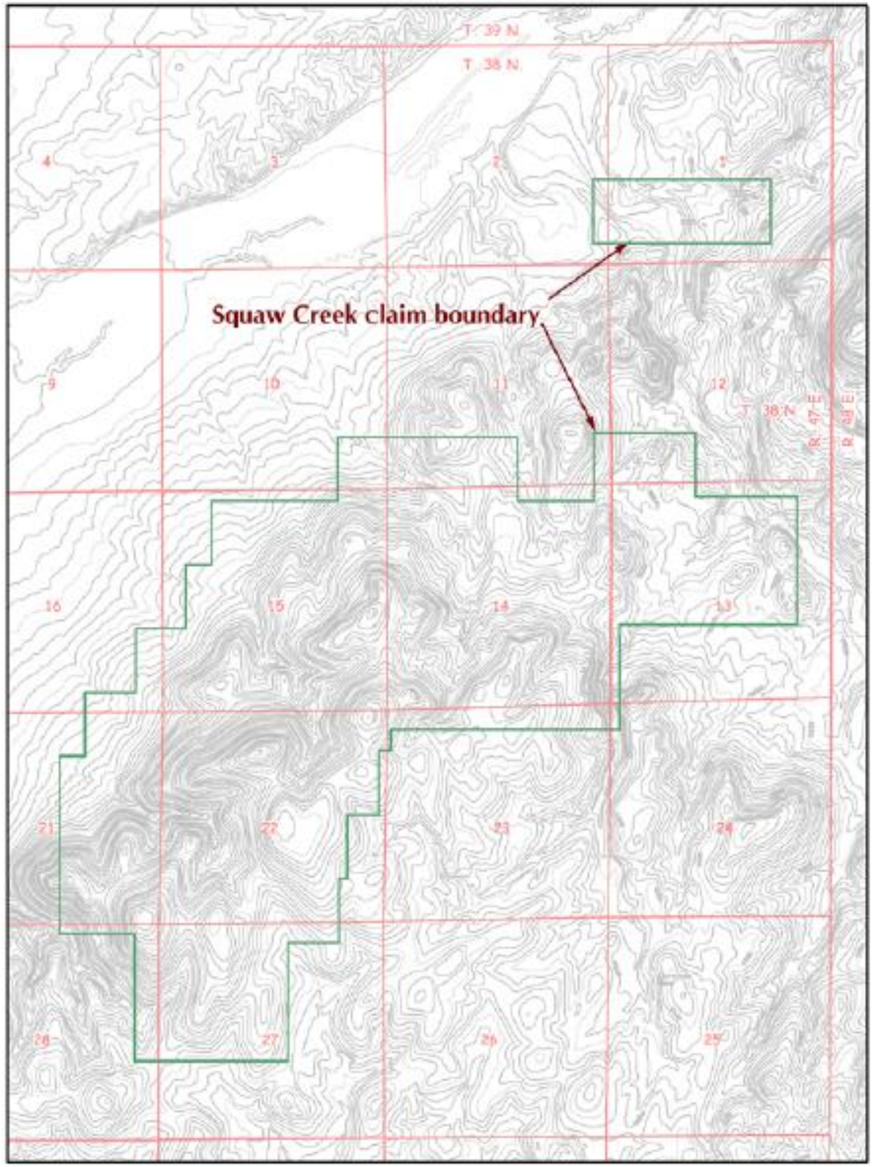
MIDAS SOUTH CROSS SECTION



- Major fault zone tested
- Each deeper drill hole had thicker & higher Au grades
- High-grade gold expected down-dip
- Similar model to Midas

MIDAS SOUTH OBJECTIVES

- Complete deeper drilling of identified gold-bearing structure
- Initiate drilling of two additional interpreted major faults
- Develop a “Midas” style deposit which would be mined underground



ICONIC MANAGEMENT TEAM

RICHARD R. KERN, M.Sc., P.Geo; President & CEO

35+ years of experience in mineral exploration in the U.S., Central and South America and Australia several discoveries including recent finds at ***Fire Creek Mine; Nevada, Moss Mine; Arizona and Bruner Property; Nevada and Bonnie Claire Property; Nevada***.

RICHARD BARNETT,*CPA, CGA*; CFO, Secretary

30+ years of extensive accounting experience in both public and private corporations producing oil & gas, resource & explorations, engineering, and research & development.

KETURAH NATHE; Director

Ms. Nathe has 18+ years of experience in both the public and private sector, which include corporate finance, corporate finance, mergers and acquisitions, corporate development and corporate management.

HUITT TRACY; Director

28+ YEARS North American venture capital markets for over years. Serving in capacities as stockbroker, director, officer or investor relations consultant. Expertise venture capital industries; advanced technology, IP, telecommunication, bio-technology, energy and mining.

JURGEN WOLF; Director

30+ years of experience with senior level management involved in the mineral exploration industry, and oil & gas companies.

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